



_____ **PROMISSORY NOTE**

_____ **PROMISSORY NOTE ADDENDUM**

Borrower's Last Name First Name MI Social Security Number Unique Identification Number

Co-Borrower's Last Name First Name MI Social Security Number

Endorser's Last Name First Name MI Social Security Number

INDEMNIFICATION AGREEMENT

In assigning the loan identified above ("Loan") to the Pennsylvania Higher Education Assistance Agency d/b/a American Education Services ("AES"), the undersigned, in his/her capacity as an authorized employee of [if applicable, the _____ ("Servicer") for] _____ ("Lender"), hereby warrants, certifies, and agrees that if the Loan assigned to AES without the original or a true and exact copy of the Promissory Note, including any Promissory Note Addendum(s) thereto executed by the borrower and/or the co-borrower (if applicable) and/or endorser (if applicable), should become uncollectible or uninsurable by reason of such insufficient, altered, lost, destroyed, or damaged Promissory Note and/or Promissory Note Addendum(s), or if the Loan is challenged in court, or if AES, in its sole discretion, determines that the Loan cannot be enforced, the Lender/Servicer will indemnify AES against all liability and obligation related thereto, including paying/reimbursing AES for all loss attributable to such Loan, including principal, accrued interest, collection costs, attorneys' fees, court costs, and all penalties and assessments thereon. The Lender/Servicer states that the Loan was issued in compliance with applicable Federal and State law. If any payment/reimbursement due under this Indemnification Agreement is not received from the Lender/Servicer, the Lender/Servicer authorizes AES to recover any amounts due hereunder by withholding such amounts from any other claim payments due the Lender/Servicer from AES.

U.S.D.E. Lender Code: _____

U.S.D.E Servicer Code: _____

Lender/Servicer Name

Signature of Authorized Employee of Lender/Servicer

Printed Name of Authorized Employee of Lender/Servicer

Title

Date

INSTRUCTIONS FOR COMPLETING THE INDEMNIFICATION AGREEMENT

PLEASE NOTE: This form is not to be used for a Master Promissory Note.

The following instructions are provided to assist you in completing the Indemnification Agreement. A SEPARATE INDEMNIFICATION AGREEMENT MUST BE COMPLETED FOR EACH PROMISSORY NOTE, INCLUDING ANY PROMISSORY NOTE ADDENDUM(S) THERETO EXECUTED BY THE BORROWER AND/OR THE CO-BORROWER AND/OR ENDORSER, IF APPLICABLE, THAT IS INSUFFICIENT, ALTERED, LOST, DESTROYED OR DAMAGED.

Please TYPE or PRINT clearly.

1. Place a check mark in the appropriate space to indicate if the Indemnification Agreement is being submitted for a Promissory Note and/or Promissory Note Addendum(s).
2. Enter the borrower's and, if applicable, co-borrower's and/or endorser's name (last name, first name, and middle initial) in the space(s) provided.
3. Enter the borrower's and, if applicable, co-borrower's and/or endorser's social security number in the space(s) provided.
4. Enter the unique identification number assigned to the loan in the space provided.
5. If applicable, enter the complete servicer name in the space provided.
6. Enter the complete lender name in the space provided.
7. Enter the United States Department of Education (U.S.D.E.) assigned lender code in the space provided.
8. Enter the United States Department of Education (U.S.D.E.) assigned servicer code in the space provided, if applicable.
9. After reviewing the entire document, an authorized employee from the lending, or if applicable, the servicing institution, must sign and print the name of the servicer/lender, the date the Indemnification Agreement is executed, and his/her name and title in the spaces provided.
10. Enclose the Indemnification Agreement in place of the lost or destroyed Promissory Note and/or Promissory Note Addendum(s) in the claim package.
11. Attach the Indemnification Agreement together with the insufficient, altered or damaged Promissory Note and/or Promissory Note Addendum(s) in the claim package.

Please call the Loan Assets Management, Reinsurance Department at 1-800-892-7576 if you have any questions on how to complete this form.