



American Education Services

American Education Services
P.O. Box 2461 Harrisburg, PA 17105-2461
Toll-free 1-800-233-0557 • TDD 717-720-2354
Fax 717-720-3931 or 717-720-2774
www.aesSuccess.org • International 717-720-3500

DEAR CUSTOMER:

This letter is to advise you of the conditions under which our office may grant an Economic Hardship forbearance to your privately insured loan(s). Forbearance is normally granted in increments of one to six months, with a cumulative maximum of twenty-four months during the life of the loan.

If you would like to apply for Economic Hardship forbearance, please read the information carefully, complete the form, and return it to our office promptly. Please be sure to include all required documentation as explained on the form. You will be notified by mail of the approval or denial of your request. You may also check the status of your loan(s) online at www.aesSuccess.org.

If you have any questions, you may contact us at the telephone number or address shown above. Loan Counselors are available to discuss your account Monday through Friday, from 7:30 a.m. to 9 p.m., ET.

Shelly K. Bowman
Assistant Vice President
American Education Services

Enclosure(s)

MRU HOLDINGS, INC

Forbearance Request

If your financial difficulties prevent you from making timely payments on your MRU guaranteed loan(s), you may be eligible for an Economic Hardship Forbearance. This type of forbearance is granted to borrowers who have excessive student loan debt. For purposes of this forbearance, excessive student loan debt is defined as having student loan payments that are greater than or equal to 20 % of the borrower's monthly gross income. If your student loan debt payments divided by your monthly gross income is less than 0.2, you do not qualify for this forbearance.

Forbearance is granted at the owner's discretion for a few months as an alternative to regular monthly payments. The Forbearance is normally granted in increments of one to six months, with a cumulative maximum of twenty-four months during the life of the loan. The Forbearance period may be backdated to cover periods of delinquency, if any exist. However, any negative reports that were submitted to credit bureaus will not be removed if the Forbearance is granted retroactively. You must continue making your regular monthly payments until the Forbearance has been approved. You will receive written notice of the approval or denial of this request, after it has been processed.

BORROWER NAME _____	ACCOUNT NUMBER _____
ADDRESS _____	CITY _____ STATE _____ ZIP CODE _____
TELEPHONE NUMBER (____) _____ - _____	ALTERNATE TELEPHONE NUMBER (____) _____ - _____
EMPLOYER NAME _____	WORK TELEPHONE NUMBER (____) _____ - _____
EMAIL ADDRESS _____	
CO-BORROWER NAME _____	ACCOUNT NUMBER _____
ADDRESS _____	CITY _____ STATE _____ ZIP CODE _____
TELEPHONE NUMBER (____) _____ - _____	ALTERNATE TELEPHONE NUMBER (____) _____ - _____
EMPLOYER NAME _____	WORK TELEPHONE NUMBER (____) _____ - _____

In order to be considered for this forbearance type, please attach:

(A) Proof of your most recent monthly gross income that clearly indicates the pay period (such as copies of your pay stubs within the last 30 days) or check the box below if you receive no income or are self employed. If you are self employed and cannot provide traditional documentation of income (i.e. pay stubs), provide a self-certifying statement of projected monthly income from all sources and documentation of the newly formed business and documentation of your involvement in the business (i.e. a statement from your accountant).

- I receive no income I am Self – Employed

(B) Documentation of monthly payments due on any student loan(s) not serviced by AES.

I understand that my student loan payments must be greater or equal to 20% of my monthly gross income. I understand that I must provide my most recent monthly gross income with pay period clearly labeled. If I cannot provide proof of income I must select the appropriate box above.

Number of months you are requesting Forbearance: _____

I certify that I am unable to make payments according to the present terms of my loan(s). I understand that accrued and unpaid interest will be capitalized at the expiration of the Forbearance period and included in a new repayment schedule. This new repayment schedule will decrease my repayment period and increase my monthly payment amount.

I understand this request and all supporting documentation will remain the property of the lender and its agent. The owner reserves the right to obtain a copy of my credit report. Additional debt incurred or preferential payments to other creditors could result in the denial or termination of my forbearance request. I understand that should my situation, under which I applied for Forbearance change, I must immediately notify AES Graduate and Professional Services. The above information is true and correct to the best of my knowledge. I understand that misrepresentation may lead to the denial of my request. I have read and understand and agree to the terms of this request.

Borrower Signature _____ **Date** _____

RETURN COMPLETED FORM TO: American Education Services * P. O. Box 2461 * Harrisburg, PA 17105-2461